

Julian Robertson, Emil Henry Announce Formation of Infrastructure Private Equity Firm

November 2, 2009

New York – Tiger Management, Julian Robertson and Emil W. Henry, Jr. announced today the formation of Tiger Infrastructure Partners LP, an infrastructure private equity firm. The firm will focus on managing investments in North American and European middle-market infrastructure.

The firm will be headed by Mr. Henry, previously global head of Lehman Brothers infrastructure private equity business, and prior to that, Assistant Secretary of the U.S. Treasury.

Tiger Infrastructure Partners will focus primarily on private sector infrastructure businesses in the energy and power, water, waste, transportation, and communications sectors.

Mr. Henry explained, “There are many small and medium-sized infrastructure businesses that are outside the focus of larger infrastructure investors and strategic buyers. With the credit market dislocation and diminished role of debt capital providers, we believe many of these businesses’ growth prospects are constrained by their capital needs. We seek to fill that gap.”

Since returning capital to Tiger fund investors in 2000, Mr. Robertson has used his investment expertise to evaluate and back other firms, including those that invest in alternative assets.

Mr. Robertson said, “We see a long-term opportunity for investing in infrastructure projects on a global basis and believe the middle market is underserved and less competitive.”

The members of Tiger Infrastructure Partners previously worked together under Mr. Henry’s leadership as members of Lehman Brothers’ infrastructure private equity business. The investment team includes Leanne Bell, previously of GE Energy Financial Services; Marc Blair, previously of Lehman Brothers Private Equity and Natural Resources Group; Alessandro Boninsegna, previously of Lehman Brothers Private Equity; Pascal Casavecchia, previously of Lehman Brothers Private Equity and the Carlyle Group; and Adam Emmert, previously of Highstar Capital.

The firm has offices in New York and London.