

Sunlight Financial Continues to Add Industry Veterans

to Executive Team

Appointments of Timothy Parsons as Chief Operating Officer and Barry Edinburg as Chief Financial Officer to Support Rapid Growth

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TEANECK, N.J.--(<u>BUSINESS WIRE</u>)--<u>Sunlight Financial</u>, a leading provider of financing for the residential solar market, today announced the appointment of Timothy Parsons as Chief Operating Officer and Barry Edinburg as Chief Financial Officer.

"It's an exciting time to join this impressive team. I look forward to supporting Sunlight's rapid growth by building upon the \$300 million in funding that Sunlight has already raised."

Parsons, an 18-year veteran of the consumer lending industry, joins Sunlight from Citigroup where he was the Chief Risk Officer of the \$15 billion Sears retail finance portfolio, underwriting 7 million point-of-sale credit decisions annually. Parsons' prior experience managing risk in the unsecured lending, credit card, and small business lending sectors at institutions such as JP Morgan Chase and Bank of America will further Sunlight's position as the most sophisticated lender in the rapidly growing solar industry.

"I am thrilled to join Sunlight as we provide our channel partners with the best products nationwide," said Parsons.

Edinburg, a former executive at Kilowatt Financial and Fortress Investment Group, joins Sunlight from Spruce Finance where he was the Chief Financial Officer. Edinburg's deep capital markets experience will allow Sunlight to expand and further diversify its sources of capital. At Spruce (and its predecessor), Edinburg was responsible for all finance, accounting and capital markets activities.

Edinburg said, "It's an exciting time to join this impressive team. I look forward to supporting Sunlight's rapid growth by building upon the \$300 million in funding that Sunlight has already raised."

Sunlight has established itself as the preferred lender for top-tier residential solar installers and sales platforms nationwide. These hires will further Sunlight's risk management discipline and enable continued access to institutional funding in the capital markets.

"We are delighted to welcome Tim and Barry to our team," said Matthew Potere, CEO of Sunlight. "Tim's deep consumer lending experience and Barry's capital markets expertise will fuel Sunlight's continued growth." Both Parsons and Edinburg will report directly to the CEO.

ABOUT SUNLIGHT FINANCIAL

Sunlight Financial provides consumers with loans to finance the installation of residential rooftop solar systems through its partnerships with market-leading installers and solar sales platforms. Sunlight's broad suite of loan products provide homeowners with efficient access to capital at the point-of-sale, allowing them to own a solar system and save money on utility bills. For more information, please visit <u>www.sunlightfinancial.com</u>.

Contacts

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