

Tiger Infrastructure Partners Portfolio Company Crosslake Fibre's CrossChannel Submarine Cable Goes Live

New York, NY – December 10, 2021 – Tiger Infrastructure Partners ("Tiger Infrastructure") is pleased to announce that its submarine fiber cable development portfolio company, Crosslake Fibre ("Crosslake"), has gone live with "CrossChannel", the company's second subsea development project. CrossChannel is a next-generation, high-capacity, 96 fiber pair system. The 550km cable is the first fiber-optic subsea cable to be built across the English Channel in nearly twenty years, connecting Slough, United Kingdom (a large data center market 20 miles west of London) and Paris, France. This new subsea cable is designed to support the increase in bandwidth requirements from carriers, enterprises, content providers, as well as financial, gaming and media companies that require high capacity, low latency connectivity.

"The Crosslake team has done an excellent job developing this historic project and its launch represents an important milestone for the company," said Alessandro Boninsegna, Managing Director of Tiger Infrastructure. "Crosslake is now a global provider of telecommunications infrastructure with a track record of completing unique submarine and terrestrial fiber projects. Tiger Infrastructure is delighted to be Crosslake's capital partner and we are excited to continue developing critical digital infrastructure with the company."



Mike Cunningham, CEO of Crosslake, added: "Tiger Infrastructure has been a great partner since the launch of Crosslake. Their capital and expertise have been critical in supporting Crosslake's growth, including the development and launch of CrossChannel. We look forward to continuing our partnership."

About Crosslake Fibre

Crosslake Fibre is an International Network Service Provider (NSP) and developer of fiber-optic projects throughout North America and Europe. Crosslake's innovative approach to operating and developing next-generation networks provides a range of capacity services on new backbone routes for financial services, telecommunications carriers and web-centric customers. For more information, visit <u>www.crosslakefibre.ca</u>.

About Tiger Infrastructure Partners

Tiger Infrastructure Partners is a middle-market private equity firm that invests in growing infrastructure platforms. Tiger Infrastructure targets investments in communications, energy transition, transportation, and related sectors, primarily located in North America and Europe. For more information, visit <u>www.tigerinfrastructure.com</u>.