

Press release

Qwello closes a €65 million debt financing to support its growth

Munich, Germany (September 1st, 2024) – The pan-European charge point (“CP”) operator Qwello GmbH (“Qwello”), announced today the successful closing of its first financing facility with ABN AMRO and Investec. The financing follows the company’s recent acquisition of Dutch leading CP operator Park & Charge (“PnC”) which closed in May. The facility of up to €65 million includes the refinancing of part of the acquisition purchase price for PnC which can be redeployed into Qwello’s European expansion as well as further growth funding for PnC through a capex facility and a revolving loan.

Qwello founder Dr. Henrik Thiele said: “The financing is a testament to the strength of the company and its business model amidst the backdrop of both robust CP utilization within the Qwello portfolio and positive market tailwinds related to the growth of electric vehicle adoption and public CP demand. We are looking forward to expanding our footprint by being a trusted provider of critical infrastructure to municipalities across Europe. This new partnership with ABN AMRO and Investec creates a springboard for continued growth.”

Qwello was advised by PwC Netherlands.

Qwello is backed by Tiger Infrastructure Partners.

About Qwello

Headquartered in Munich, Germany, Qwello is a fast-growing, full-service builder, owner, and operator of electric vehicle charging infrastructure in major European cities and is focused on the provision of public charging infrastructure. Qwello operates over 10,000 charge points via public concessions with local municipalities and investment of private capital. The company provides a turnkey charging solution to cities by providing all elements of the charge point infrastructure service. The company has operations across Germany, Netherlands, Sweden, the UK, France, Spain and Poland. Qwello has a clear commitment to the European market, the highest ESG standards and a clear dedication to support decarbonisation endeavours in progressive societies.

For more information about Qwello, visit www.qwello.eu/en

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About Tiger Infrastructure Partners

Tiger Infrastructure Partners is an innovative private equity firm focused on providing transformational growth capital to middle market infrastructure companies. Tiger's value-add approach targets growth investments across the Digital Infrastructure, Energy Transition and Transportation sectors in North America and Europe, where Tiger believes strong tailwinds are driving demand for new infrastructure. Tiger maintains offices in New York and London.

For more information about Tiger, visit www.tigerinfrastructure.com.