

Tiger Infrastructure Partners announces a Growth Capital Investment in Minnesota Coaches, a Leading Independent Student Transportation Platform

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Tiger Infrastructure Partners (“Tiger Infrastructure” or the “Firm”) today announced that it will be making a growth capital investment in Minnesota Coaches and its affiliates (the “Company”), a family of student transportation businesses based in Hastings, Minnesota. The Company is a leading independent provider of student transportation and motorcoach services that has been owned and operated by the Regan family and partners for more than 65 years. As part of this transaction, Tiger Infrastructure will be partnering with the Company to consolidate the ownership structure and provide growth capital to enable Minnesota Coaches to continue its remarkable journey.

“Over many decades, Minnesota Coaches and its affiliated companies have demonstrated an unwavering commitment to providing students with safe and reliable transportation to and from school every day,” said Emil W. Henry, Jr., Tiger Infrastructure CEO. “Minnesota Coaches has developed a long-standing reputation for flexible, quality service and a strong safety track record that is reflected in the fact that their top ten customers have been entrusting their students to Minnesota Coaches and its affiliates for an average of ~50 years.”

Founded in 1959, Minnesota Coaches has grown organically and through eleven acquisitions under the Regan family’s leadership. Today, the Company serves 36 public school districts and charter and private schools in Minnesota and Wisconsin. The Company has more than 1,350 employees and owns more than 1,000 school buses and other vehicles, which operate from its network of 20 terminals across the region.

“We are excited to partner with Tiger Infrastructure to continue to grow Minnesota Coaches with the same focus on reliability and safety that has served us so well in the past,” said Pat Regan, CEO of Minnesota Coaches and son of the Company’s founder. “We were attracted to Tiger Infrastructure’s growth-orientated investment strategy and the team’s strong track record helping asset- and capex-intensive businesses like ours to scale. The ability to keep our management teams and owners involved long-term was also a priority.”

Tiger Infrastructure’s investment is intended to enable Minnesota Coaches to expand its human capital, invest in technology and equipment to enhance operations and safety, pursue new routes with existing customers, and seek new contracts from other school districts in its core and adjacent markets. Tiger Infrastructure and Minnesota Coaches will also seek to pursue selective acquisitions of other student transportation businesses.

“We believe Minnesota Coaches is well positioned for future growth both through acquisition and organically,” said Adam Emmert, Tiger Infrastructure Senior Managing Director. “Minnesota Coaches provides an essential service with stable and predictable demand. The Company’s long-term customer relationships speak for themselves. We believe Minnesota Coaches is also well-positioned to benefit from positive industry tailwinds, such as the growing demand for special education transport, and its reputation for quality service and safety should help it continue to win new contracts from existing and new customers.”

The closing of the transaction is subject to customary regulatory reviews and approvals.

About Tiger Infrastructure Partners

Tiger Infrastructure Partners is an innovative private equity firm focused on providing transformational growth capital to middle market infrastructure companies. Tiger Infrastructure's value-add approach targets growth investments across the Digital Infrastructure, Energy Transition and Transportation sectors in North America and Europe, where Tiger Infrastructure believes strong tailwinds are driving demand for new infrastructure. Tiger Infrastructure maintains offices in New York and London.